

Master Trust Limited
Public Disclosure on Liquidity Risk

Background:

Disclosure on liquidity risk for Master Trust Limited as at 30th September, 2023 in terms of the Liquidity Risk Management Framework issued by the Reserve Bank of India (“RBI”):

(i) Funding Concentration based on significant counterparty

Sr. No.	No. of Significant Counterparties	Amount (₹ million)	% of Total Deposits	% of Total Liabilities
1.	1	171.63	NA	11.31%

- A “Significant counterparty” is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC- NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs.
- Total Liabilities has been computed as Total Assets less Equity share capital less Reserve & Surplus.

(ii) Top 20 large deposits (amount in ₹ million and % of total deposits: N.A., since **Master Trust Limited** is a Non Systemically Important Non-Deposit taking Non-Banking Financial Company registered with Reserve Bank of India, and does not accept public deposits.

(iii) Top 10 borrowings

Amount (₹ million)	% of Total Borrowings
676.85	75.21%

(iv) Funding Concentration based on significant instrument / product

Sr. No.		Amount (₹ million)	% of Total Liabilities
1	Commercial Papers	-	-
2	Privately Placed NCD	-	-
3	Term Loan	-	-
4	Cash Credit (“CC”)	-	-
5	Working Capital Demand Loan/Borrowings (“WCDL”)	899.98	59.29%
	Total	899.98	59.29%

- A "significant instrument/product" is defined as a single instrument/product of group of similar instruments/products which in aggregate amount to more than 1% of the NBFC- NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs.
- Total Liabilities has been computed as Total Assets less Equity share capital less Reserve & Surplus.

(v) Stock Ratios:

	Stock Ratio	
1	Commercial papers as a % of public funds	N.A.
2	Commercial papers as a % of total liabilities	N.A.
3	Commercial papers as a % of total assets	N.A.
4	Non-convertible debentures (original maturity of less than one year) as a % of total public funds	N.A.
5	Non-convertible debentures (original maturity of less than one year) as a % of total liabilities	N.A.
6	Non-convertible debentures (original maturity of less than one year) as a % of total assets	N.A.
7	Other short-term liabilities as a % of public funds	1.24%
8	Other short-term liabilities as a % of total liabilities	0.74%
9	Other short-term liabilities as a % of total assets	0.23%

- Other short-term liabilities has been computed as Total Short term Liabilities less borrowings.
- Total Short Term liabilities includes liabilities payable in next 12 months.
- Total Liabilities has been computed as Total Assets less Equity share capital less Reserve & Surplus.

(vi) Institutional set-up for liquidity risk management:

Liquidity represents the ability of the Company to generate sufficient cash flow to meet financial obligations, both under normal and stressed conditions, without liquidating assets or raising funds at unfavorable terms. In order to address these risk, the Company has a Board approved Asset Liability Management Policy in place prepared on the basis of RBI guidelines and internal factors specific to our business. The policy is reviewed on annual basis. Also the Company has constituted the Asset Liability Committee(ALCO) inter-alia to manage liquidity risks faced by the Company. The Company's liquidity management set up is assessed periodically to align same with regulatory changes, the economic landscape or business needs.

MASTER TRUST LTD.

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